

Saving Money using Required Minimum Distributions (RMDs)

Starting in the year you turn 72, Individual Retirement Accounts (IRAs) must begin to make Required Minimum Distributions (RMDs) to the owner of the account. The amount of the distribution depends on the age of you and your spouse and the amount of money in your IRA.

To avoid making these distributions taxable income to you, you can ask your IRA plan administrator to send all or part of your RMD to Preservation New Jersey. That way PNJ will benefit from your gift and the distribution will not be reported to the IRS as taxable income to you.

This simple step saves you time and money. You don't even have to write the check. Just be sure to ask your IRA plan administrator to tell us that you are the donor so that we can thank you.

Here is the information you may need.

Information for a Qualified Charitable Distribution

Charity's Contact Information

Preservation New Jersey, Inc.
P.O. Box 7815
West Trenton, NJ 08628
(973) 813-2032

Type of Charity: 501(c)(3) nonprofit

PNJ ID Number: 22-2344109