

## **How to Save by Donating from Your IRA**

Folks who are old enough to make withdrawals from their IRAs can save money by asking their IRA plan administrator to make a Qualified Charitable Distribution (QRD) directly to Preservation New Jersey (PNJ). Here is how it works.

Typically, when you withdraw funds from your IRA, the withdrawal becomes taxable income to you. To avoid making IRA withdrawals taxable, you can ask your Plan Administrator to make a disbursement directly to PNJ. This step bypasses sending you the money first. As a result, your gift will not be reported to the IRS as income to you.

This simple step saves you time and money. You don't even have to write the check. Just be sure to ask your IRA plan administrator to tell us that you are the donor so that we can thank you.

Here is the information you may need.

### **Information for a Qualified Charitable Distribution**

#### Charity's Contact Information

Preservation New Jersey, Inc.  
P.O. Box 7815  
West Trenton, NJ 08628  
(973) 813-2032

Type of Charity: 501(c)(3) nonprofit

PNJ ID Number: 22-2344109